

News Release



**American
Iron and Steel
Institute**



FOR IMMEDIATE RELEASE
December 14, 2006

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STEEL ENGINEERING EDUCATION LINK SCHOLARSHIP APPLICATION ANNOUNCEMENT

Pittsburgh, PA – The American Iron and Steel Institute (AISI) and the Association for Iron & Steel Technology Foundation (AIST Foundation) have announced that applications for the second year of the Steel Engineering Education Link (STEEL) Scholarships are being accepted now through March 2, 2007. All technical engineering students interested in a career in the steel industry may apply. The program's goals are to increase the number of students studying engineering in North America, and to encourage such students to pursue careers in the iron and steel industry upon graduation.

The STEEL Scholarship/Internship program matches corporate sponsors with qualified engineering students who are awarded US\$5,000 for the scholar's junior year, a paid summer internship with the sponsoring steel company between his/her junior and senior year, and US\$5,000 toward his/her senior year tuition.

The combination of a scholarship and summer internship is intended to provide incentive for students to become involved in the steel industry, like it has done for scholars in the FeMET Initiative. As a result, students entering the program are ensured a two-year commitment, provided the student's performance is satisfactory both academically and in the internship.

"FeMET has been successful creating significant desire for materials science and metallurgy students to join the steel industry. STEEL offers these same incentives to engineering students of all disciplines," said Ron Ashburn, Executive Director of AIST. "Building the next generation of industry technologists - whether they are mechanical engineers, electrical engineers or metallurgists - is paramount to the creation of a sustainable steel industry; FeMET and STEEL help us accomplish this goal."

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“There is a shrinking pool of engineering students in North America, and we face significant competition from other industries for these resources. The STEEL scholarships help us raise awareness of the steel industry to these students,” said Andrew G. Sharkey III, AISI president and CEO. “We expect a significant expansion of the program for 2007 and call upon the industry to support this measure.”

Instructions for applying can be found on the AISI and AIST Foundation Web sites, www.steel.org and www.aist.org. The application deadline is March 2, 2007.

The AIST Foundation seeks to attract young, technology-oriented professionals to the industry by promoting the high-tech, diverse and well-paying nature of careers in modern steelmaking. Scholarships are awarded on an annual basis to talented and dedicated students to encourage the pursuit of a career within iron and steel-related industries. Approximately \$340,000 will be awarded in 2006 through the AIST Foundation and its affiliated groups. The AIST Foundation is a Pennsylvania-based, 501(c)(3) nonprofit corporation that is part of AIST, an international professional and technical association of more than 14,000 professional and student members. As the industry evolves, the AIST Foundation will strive to develop new and innovative programs to support the future of the iron and steel technology. For more information about AIST, visit www.aist.org.

AISI serves as the voice of the North American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI also plays a lead role in the development and application of new steels and steelmaking technology. AISI is comprised of 32 member companies, including integrated and electric furnace steelmakers, and 125 associate and affiliate members who are suppliers to or customers of the steel industry. AISI's member companies represent more than 75 percent of both U.S. and North American steel capacity. For more news about steel and its applications, view AISI's Web site at www.steel.org.

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